

Ming the Mechanic:

The unknown 20 trillion dollar company

The NewsLog of Flemming Funch

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by *Flemming Funch*

There is a busy little private company you probably never have heard about, but which you should. Its name is the **Depository Trust & Clearing Corporation**. See their [website](#). Looks pretty boring. Some kind of financial service thing, with a positive slogan and out there to make a little business. You can even get [a job there](#). Now, go and take a look at their [annual report](#). Starts with a nice little Flash presentation and has a nice message from the CEO. And take a look at the numbers. It turns out that **this company holds 23 trillion dollars in assets**, and **had 917 trillion dollars worth of transactions in 2002**. That's trillions, as in thousands of thousands of millions. 23,000,000,000,000 dollars in assets.



As it so turns out, it is not because DTCC has a nice website and says good things about saving their customers money that they are trusted with that kind of resources. Rather it is because **they seem to have a monopoly on what they do**. In brief, **they process the vast majority of all stock transactions in the United States as well as for many other countries**. And - and that's the real interesting part - **99% of all stocks in the U.S. appear to be legally owned by them**.

In the old days, when you owned stocks **you would have the stock certificates lying in your safe**. And **if you needed to trade them, you needed to get them shipped off to a broker**. Nowadays that would be considered very cumbersome, and it would be impractical to invest via computer or over the phone. So **the shortcut was invented that the broker would hold your stocks instead of you**. And in order for him to legally be able to trade them for you, **the stocks were placed under their "street name"**. I.e. **they're in the name of the brokerage, but they're just holding them in trust and trading them for you**. And **you're in reality the beneficiary rather than the owner**. Which is all fine and dandy if everything goes right. Now, it appears the rules were then changed so the **brokers are not allowed any longer to put the stocks in their own name**. Instead, what they typically do **is to put the stocks into the name of "Cede and Company" or "Cede & Co" or some such variation**. And the broker might tell you that it is just a fictitious name, and will explain why it is really more practical to do that than to put it in your name.

The problem with that is that it appears that **Cede isn't just some dummy name, but an actual corporation that DTCC controls**. And, well, if you ask anybody about this, who actually knows about it, **they will naturally tell you that it is all a formality**. To serve you better, of course. And, well, maybe it is. **DTCC** seems like a nice and friendly company. **It is a private company, owned by the same people (major U.S. banks) who own the Federal Reserve Bank**. And if they all stick to their job, and just keep the money and your stocks flowing smoothly, I'm sure that is all well and good. But if somebody at some point should decide otherwise, and **there's a national U.S. emergency and/or the U.S. government becomes unable to pay its debts, well, they might just not give you your stocks back**. **Because legally they own them**. Something to think about.

An fascinating article about this whole thing is [here](#). I will include it at the bottom too, in case it should disappear. Not that I can vouch for or agree with everything the guy is saying, and some of it is a little whacko, but obviously he's been researching this quite a bit. You'll find very little about it on the net

otherwise.

The Unknown \$19 Trillion Depository Trust Company

by Anthony Wayne

Part I of II

This exclusive report is a compilation of interviews and background research from October 1995 through April 1999.

The Depository Trust Company (DTC) is the best kept secret in America. Headquartered at 55 Water Street in New York City, the average American has no clue that this financial institution is the most powerful banking corporation in the world. The general public has no knowledge of what the DTC is or what they do. How can a private banking trust company hold assets of over \$19 trillion and be unknown? In a recent press release dated April 19, 1999, the Depository Trust Company stated:

The Depository Trust Company (DTC) is the world's largest securities depository, holding nearly \$19 trillion in assets for its Participants and their customers.... Last year, DTC processed over 164 million book-entry deliveries valued at more than \$77 trillion.

In dealing with the trust department of Midlantic Bank, N.A. in New Jersey [now PNC Bank, N.A.], this writer was authorized, as trustee and power of attorney, to transfer original trust assets comprising of common stocks and bonds to a new trust set up in another jurisdiction. An Assistant Vice President from the Trust & Financial Management Office of Midlantic Bank said to me "it will take at least 6 weeks to do this as the majority of the stocks and bonds are not held in the name of the trust". This same Midlantic Bank Assistant V.P. also stated in a letter dated November 17, 1995, "Of the 11 municipal bonds, 8 are held in book entry only. This means they cannot be physically re-registered with a certificate sent to the new trustees." (* these are not the actual figures quoted in the letter in order to protect the privacy of the account holder, at their request. Also, we were asked not to name the Midlantic Assistant V.P. in order to protect her privacy Rights. We respect these requests with full moral compliance). In disbelief, I brought this matter to the attention of our research assistants at the Christian Common Law Institute [formerly the North Bridge News] and we began our lengthy investigation into the matter. After 3 years, the can of worms we've opened up should frighten every American. With the advent of reported Y2K computer glitches and the possible collapse of our 'paper asset' economy, every person who has a stock or bond in their portfolio had better read this report and act on the information we are disclosing here.

In November 1995, after encountering numerous "no comments" and a myriad of "that's not my department" excuses via telephone, I eventually spoke with Mr. Jim McNeff who told me his position was Director of Training for the DTC. He said he'd been employed there for 19 years and was "very proud" of his employer. During my initial telephone interview, either Jim's employer or some other unknown person or persons were illegally listening or taping our telephone conversation according to the electronic eavesdropping equipment we have installed on our end. Why did anyone feel it was necessary to illegally record our conversation without advising us? Was some federal alphabet agency monitoring DTC calls to safeguard National Security? That in itself is suspicious enough to warrant a big red warning flag.

Jim informed me back then (1995) that "the DTC is the largest limited trust company in the world with assets of \$ 9.1 trillion". In July 1998, I spoke with Ms. Rose Barnabic of the DTC Finance Department

who said that "DTC assets are currently estimated at around \$11 trillion". As of April 19, 1999, the DTC itself has stated that their assets total "nearly \$19 trillion" (see above). Mr. McNeff had also stated "the DTC is a brokerage clearing firm and transfer center. We're a private bank for securities. We handle the book entry transactions for all banks and brokers. Every bank and brokerage firm must secure their membership with us in case they become insolvent, so your assets are secure with DTC". Yes, you read that correctly. The DTC is a private bank that processes every stock and bond (paper securities) for all U.S. banks and brokerage houses. The big question is this; Just who gave this private bank and trust company such a broad range of financial power and clout?

The reason the public doesn't know about DTC is that they're a privately owned depository bank for institutional and brokerage firms only. They process all of their book entry settlement transactions. Jim McNeff said "There's no need for the public to know about us... it's required by the Federal Reserve that DTC handle all transactions". The Federal Reserve Corporation, a/k/a The Federal Reserve System, is also a private company and is not an agency or department of our federal government, according to the 1998 Federal Registry. The Federal Reserve Board of Governors is listed, but they are not the owners. The Federal Reserve Board, headed by Mr. Alan Greenspan, is nothing more than a liaison advisory panel between the owners and the Federal Government. The FED, as they are more commonly called, mandates that the DTC process every securities transaction in the US. It's no wonder that the DTC (including the Participants Trust Company, now the Mortgage-Backed Securities Division of the DTC) is owned by the same stockholders as the Federal Reserve System. In other words, the Depository Trust Company is really just a 'front' or a division of the Federal Reserve System.

"DTC is 35.1% owned by the New York Stock Exchange on behalf of the Exchange's members. It is operated by a separate management and has an independent board of directors. It is a limited purpose trust company and is a unit of the Federal Reserve." -New York Stock Exchange, Inc.

Now, let's see how this effects the average working American family. If you're not aware how the system works, you should visit or call a stock broker or bank and instruct them you want to purchase some shares of common stock or a small municipal bond, for example. They will set up a brokerage account for you and act as your agent with full durable power of attorney (which you must legally sign over to them) to conduct business on your behalf, upon your buy or sell instructions. The broker will place your stock or bond purchase into their safekeeping under a "street name". According to Mr. McNeff of the DTC, no bank or broker can place any stock or bond into their firm's own name due to Federal Trade Commission (FTC) and Security and Exchange Commission (SEC) regulations.

The broker or bank must then send the transaction to the DTC for ledger posting or book entry settlement under mandate by the Federal Reserve System. Remember, since your bank or broker can't use their name on the certificate, they use a fictitious street name. "Since the DTC is a banking trust company, we can't hold the certificates in our name, so the DTC transfers the certificates to our own private holding company or nominee name." states Mr. McNeff. The DTC's private holding company or street name, as shown on certificates we have personally examined from numerous certificate holders, is shown as either "CEDE and Company", "Cede Company" or "Cede & Co". We have searched every source known to learn who CEDE really is, but have been unable to get any background information on them. Is Cede Company fictitious or is their identity perhaps a larger secret than DTC? We must presume that the information Mr. McNeff gave us was correct when he confirmed that Cede Company was a controlled private holding company of the DTC. We have now found the following proof that CEDE is real from the Bear Stearns internet site:

NEW YORK, New York - March 16, 1999 - Bear Stearns Finance LLC today announced that it will redeem all of the 6,000,000 outstanding 8.00% Exchangeable Preferred Income Cumulative Shares,

Series A ("EPICS") of Bear Stearns Finance LLC, liquidation preference of \$25.00 per Series A Share, CUSIP number G09198105. All of the Series A Shares are held by Cede & Co., as nominee of The Depository Trust Company, and the payment of the redemption price will be made to Cede & Co. by ChaseMellon Shareholder Services, LLC, as paying agent, whose address is: 85 Challenger Road, Ridgefield Park, New Jersey 07660.

The banks and brokers are merely custodians for their clients. By federal law (SEC), they cannot hold any assets in the customer's name. The assets must be held in the name of DTC's holding company, CEDE & Co. That's how DTC has more than \$19 trillion dollars of assets in trust... or is it really in "trust" if the private Federal Reserve System is technically holding it in their "unknown" entity's name? Obviously, if stock and bond certificates you've purchased aren't in your name, then the "holder" (the Federal Reserve System) could theoretically refuse to surrender them back to you under a "national emergency" according to the Trading with the Enemy Act (as amended). Is this the collateral being held by the private Federal Reserve System to pay off the national debt owed to them by our federal government, first initiated by Lincoln's debt bonds of 1864?

According to Mr. McNeff, the DTC was a former member of the New York Stock Exchange (NYSE), and "Our sister company is the National Securities Clearing Corporation... the NSCC" (they have since merged). He was correct since we now know that the NYSE holds 35.1% of the "ownership" of the DTC on behalf of their NYSE members. Simply put, the Depository Trust Company absolutely controls every paper asset transaction in the United States as well as the majority of overseas transactions, and they now physically hold (as of April 1999) 99% of all stock and bond book-entries in their street name, not the actual owner's names. If you have stock or bond certificates in your name buried in your back yard or under your mattress, we suggest you keep them there. If not, it might be very wise to cancel your brokerage account and power of attorney status, re-register the stocks and bonds in your name (if you still can), and keep them hidden where only you know their location. Otherwise, you have absolutely no control over them (see Part II of our exclusive research report on the DTC for more information on beneficial ownership status). However, getting a stock or bond certificate these days is not so easy if possible at all:

"For the most part, issuers know little about the role of the Depository Trust Company (DTC). The DTC was created in 1973 as a user-owned cooperative for post-trade settlement. Our members are banks and broker/dealers, whom we refer to as participants. We handle listed and unlisted equities, including 51,000 equity issues and 170,000 corporate debt issues, equating to more than 78% of shares outstanding on the New York Stock Exchange (NYSE). We also have more than 95% of all municipals on deposit.

In the 1980s, the "Group of 30" [business leaders] recommended that stock certificates be eliminated, because physical certificates create risk. The Securities Exchange Commission (SEC) issued a concept release in 1994 to gradually decrease certificates, providing optional direct registration on the books of the issuer instead of a certificate.... this enhances the portability of shares between transfer agents and brokerage accounts. With the direct registration system, brokers transmit instructions to purchase through DTC, which the issuer or transfer agent then registers, so shares can be delivered electronically." -John D. Faith, Manager, Corporate Trust Services, The Depository Trust Company (1996)

Now we're about to reveal to you the most shocking discovery we came across during our research into this matter. Most of us remember a few years back the purported computerized selling of stocks that resulted in Wall Street's "Black Monday":

Dow Dives 508.32 Points in Panic on Wall Street

"The largest stock-market drop in Wall Street history occurred on "Black Monday" -- October 19, 1987 -- when the Dow Jones Industrial Average plunged 508.32 points, losing 22.6% of its total value. That fall far surpassed the one-day loss of 12.9% that began the great stock market crash of 1929 and foreshadowed the Great Depression. The Dow's 1987 fall also triggered panic selling and similar drops in stock markets worldwide" -Source: Facts on File World News CD ROM

The stock exchanges had dramatic record losses, and a record volume of shares were traded on that infamous Monday in October 1987. We all asked ourselves how computers could have done this by themselves without someone knowing about it. After all, someone has to program a computer to tell it what to do, what not to do, or even when to do or not do it.

During my telephone conversation, Mr. McNeff was trying to assure me that they [the DTC] have "never lost a certificate or made a mistake in a book ledger transaction". In attempting to give me an example of how trustworthy the DTC is when I asked him how he could back up such a statement, he replied "DTC's first controlled test was 4 or 5 years ago. Do you remember Black Monday? There were 535 million transactions on Monday, and 400 million transactions on Tuesday". He was very proud to inform me that "DTC cleared every transaction without a single glitch!". Read these quotes again: He stated that Black Monday was a controlled test. Black Monday was a deliberately manipulated disaster for many Americans at the whim of a controlled test by the DTC.

What was the purpose of this test? Common sense tells you that you test something before you intend to use it. It's quite obvious that the stock markets are going to 'crash and burn' at some future date and for some 'unknown' reason since the controlled test was so successful. Was this just one of the planned tests for a Y2K internationally planned worldwide economic meltdown? The Great Depression is about to be repeated, and it will be as deliberate and manipulated as the first one that began with the stock market crash of 1929. We are, without a doubt, on the brink of the Mother of all economic Depressions. As of May 3, 1999, the Dow Jones Industrial Average (DJIA) went above a record 11,000 points. Just prior to the 1929 stock market crash, Wall Street was posting record prices, record earnings, and record profits.... just like the scenario we are experiencing today. Will Y2K be a manipulated and deliberate a financial meltdown? Too many facts already support this probability.

On June 7, 1995, the federal government issued a new regulation requiring stock and bond certificate transfers to be cleared in three days instead of the previous five day time period. It coincided with the infamous Regulation CC that purportedly gave us faster three day availability of funds from deposited checks. This means that brokers and banks must get your stock or bond transaction into the street name (Cede & Co.) of the DTC within 3 working days. That's hard to do considering banks claim it takes 3 or more days to clear a check that you've submitted to pay for a stock purchase. But, there's a reason for this new regulation and it coincides with the introduction of the new FRS "dollars".

On February 22, 1996, "the DTC will flip the switch" according to Mr. McNeff. "What switch?", I asked. "This is the day that clearing house funds will no longer be accepted for stock or bond transactions" was my reply from Jim. "Instead, only Fed Funds will be accepted". Fed Funds, or a Fedwire, are electronic computer ledger debit transfers between Federal Reserve System member banks. No checks or drafts have been allowed from that day, just as Mr. McNeff accurately stated. This is more commonly called a 'cashless transaction'. I call it the reality of the mark of the beast. This is the manifestation of the new international god, the New World Order [I prefer the term 'New World DISorder' as a more accurate description].

Consider this my fellow Christian Americans: All pension funds and other institutional 'managed funds' are comprised of paper asset investments such as stocks, bonds, and mutual funds. These certificates

are technically in the name of DTC's private holding company, CEDE and Company. The DTC is owned by the private Federal Reserve System owners (Click for a complete list of names). Congress has attempted, on no less than two occasions since 1995, to pass legislation allowing pension funds to be used by the government as purported 'loans'. All the Federal Reserve System has to do is hand it over. But, what happens to the people counting on those pension fund investments in order to feed themselves in their retirement? Too bad for them.... they're out of luck because for the 'good of the nation', they may be forced to share or relinquish their lifetime of hard-earned wealth. This can be done without the consent of Congress under an Executive Order based on the War and Emergency Powers Act and a state of National Emergency, just like we are already under (See further Executive Orders). Since the Federal Reserve System already holds our stocks and bonds in their fictitious DTC "street name", CEDE, then perhaps they'll cash them in for the federal government's failure to repay the loans that have become way overdue. Heck, some of Lincoln's gold backed bonds from 1864 have not been repaid yet.... and for a reason.

On March 6, 1933, all bullion gold and gold coins were forcibly taken from the hands of private citizens (see New York Times). Under the War Powers Act, President Roosevelt declared a national emergency touted as a "Banking Holiday". It was declared due to the deliberately calculated stock market crash that preceded the Great Depression. Where did this gold end up? Into the hands of the Federal Reserve System owners. The majority is stored in the impervious rock vaults they own beneath New York City. Is it any surprise that the DTC physically holds all the remaining non-book entry issued stock and bond certificates in the same place?

Technically, our entire nation is still under the Executive Order declaration of the War Powers Act and in a continual state of national emergency (See Clinton's 1994 Executive Order 12919). The President can enforce any new emergency at any time under Executive Order or Presidential Directive. In 1995, we [the former North Bridge News] published that we expected a new national "dollar" emergency to be declared within a year or two. Just like we thought at the time, they have now blamed it on the purported drug dealers who are allegedly destroying our currency by money laundering schemes.

Since late 1996, old U.S. \$100 FRB notes issued by the Federal Reserve Bank are being exchanged for new \$100 FRS issued by the Federal Reserve System. These new notes have scannable magnetic platinum encryption on the plastic strips embedded inside the bills. The U.S. Treasury claims this is for "the blind". Now, new \$20 and \$50 FRS's are replacing the older notes as well. What people don't realize is that very soon, the older FRB notes will no longer be 'legal' and there will be a penalty for hoarding them. This is what happened to those Americans holding gold and gold coins after 1933.

"We are most gratified with the successful introduction of the new \$100 and \$50 notes and look forward to the same success with the new \$20s," Chairman Greenspan said. For the first time, a machine-readable capability has been incorporated for the blind. A new feature in the \$20 will facilitate the development of convenient scanning devices that could identify the note as a \$20. -U.S. Treasury, Office of Public Affairs, RR-2449 released May 20, 1998.

Why new paper 'money' and for what purpose? Because the new FRS notes in your pocket can be scanned and whoever scans them can know exactly how much money you have on you. The older FRB notes are not encoded to do this. This writer knows firsthand of at least one machine, manufactured by Diebold, Inc. (a/k/a InterBold) that scans the money in your pockets, wallet or purse no different in theory than a credit card scanner, but much more sophisticated. I participated in a 'test' of this machine at a U.S. international airport in 1998. To me, it looks much like the standard metal detector scanners you walk through at all airports. I was asked (by who I believe was a U.S. Treasury Agent, as he introduced himself and flashed his ID quickly in my face so I couldn't read it) if I had any of the new \$100 or \$50 bills in my pockets. I looked in my wallet and saw I had one new \$100 FRS

note. I told him "yes", then he said "Good, but don't tell me how much". After saying he would "really appreciate it" if I would help them with a test, he asked me to walk through what looked like a typical airport scanner. No beeps. No noise. No sound at all. He looked at a computer screen and said "Do you have a new \$100 bill?". When I confirmed that was true, he thanked me and told me to please move on. I tried to ask him how the machine knew that, but he ignored my question. I took a good look at the scanning system and believe I have now spotted them at Kennedy, Atlanta, Miami and Los Angeles airports.

The odd part about this is that these machines seem to all be located in the customs areas where you enter the U.S. from a foreign country. Obviously, they want to know if someone is carrying more than \$10,000 into the U.S. Common sense dictates that they should be more concerned about people leaving with more than \$10,000 if they're really trying to thwart the drug dealers.... until you begin to realize that there must be some other hidden agenda: They are apparently going to stop money from entering the U.S. for a reason.

Will the President call for the confiscation of all gold bullion and bullion coins as Roosevelt did? Who will end up with it? The Federal Reserve System owners, just like before. Since June 1998, international gold supplies have been so low that some private Swiss Banks have been paying a premium above the market wholesale value for gold bullion. This was confirmed to us by a gold and diamond mining Chief Executive from Rex Mining in Guinea, West Africa, who supplies raw gold to a major Swiss Banking company smelter and processor The spot gold market has been manipulated to keep the price low so that the Federal Reserve System owners can purchase all that is available through their various trusts and corporations. World gold availability on the open market is now at a record low and mining production of gold is also at a record low output.

What happened to 'supply and demand' with gold and silver? Normally, when supply is high the price decreases. When supply is low, precious metal prices increase. Perhaps the private FED will peg the new dollar to gold prices, as many experts have already speculated. What will stocks and bonds purchased with old dollars be worth then? Pennies to the dollar, so to speak. Who ends up being the only winner? The Federal Reserve System stockholders. They control the circulation amounts of paper money in the U.S. Combine that with the new scanner to stop large amounts from entering into the U.S., and the scenario amounts to a planned shortage of paper FRS notes, the banning of the older FRB notes, and the soon to be astronomical price of gold which most Americans will be forbidden to have or hoard, once again. The facts we've presented in this report all point to this.

People will be at the mercy of the federal government for daily food and for jobs. Checks are soon to be totally phased out. Banks issue ATM debit cards and tell you they must charge more for your account if you use a real live human teller instead of the machine. The switch is being turned on. This is not speculation. This is the truth of reality. It's already been tested, and their new system works. Just ask Jim McNeff of the DTC.

The day has come when you must decide to accept or reject the beast and the New World Disorder.

Part II of II-

You don't own your Stocks....or any of your Bonds...The Depository Trust Company does.
by Anthony Wayne

In Part I of this series, excerpts of which were first published in November 1995 by the former North

Bridge News, we exposed The Depository Trust Company (DTC) as the Unknown \$ 9.1 Trillion Company. It appears that our startling discoveries of the inner-workings of the DTC had only scratched the surface. We'd like to add more fuel to this blazing fire by further exposing the DTC and those behind it.

The Depository Trust Company has grown since October 1995. On July 1998, this amount was estimated by a DTC employee at more than \$11 Trillion. As of April 19, 1999, the DTC itself has stated in a press release that their asset value is nearly \$19 trillion. In 3 1/2 years, their assets increased nearly \$ 10 Trillion. That's a lot of stocks and bonds supposedly held in trust. The latest trend over the past ten years is for stock and bond brokers to offer "book-entry ownership" only. Every book-entry stock or bond is literally owned by the DTC. Since 1985, most bond and many stock issuers have converted from the issuance of certificates to book-entry systems administered and controlled by the DTC. As of March 1999, the National Securities Clearing Corporation (NSCC) and the Participants Trust Company (PTC) are now merged into the DTC. Practically, there isn't one stock or bond issued that is not controlled by the DTC.

If you purchase any stock or bond through a broker, it is being held for you under a "street name" by the DTC unless you have specifically requested to hold the certificate yourself. If you have a book entry stock or bond, you won't be issued a certificate. It's important to note that you have purchased that particular stock or bond without becoming a registered holder of the actual stock or bond certificate. Instead, you have become a beneficial owner. The difference between the two is like night and day. Take the time to absorb and understand the following definitions:

REGISTERED HOLDER- A Registered Holder literally possesses, owns, and holds, his stock or bond with his name appearing on the face of the certificate. The company that issued the certificate has registered the owner's (holder's) name on their official books. This is the safest way to own a paper asset. You literally possess the fully registered certificate and only you can transfer or sell it. By all Rights and definition of law, you are the owner. You have it, you hold it, you possess it, and you keep it. You have the complete control over it.

BENEFICIAL OWNER- A Beneficial Owner is nothing more than a beneficiary, "One who is entitled to the benefit of a contract"- A Dictionary of Law, 1893. All book-entry stocks and bonds you purchase make you the beneficial owner, not the registered holder. The owner of a book-entry stock or bond is the entity or name that it is registered under.

The DTC owns that bond or stock, not you. Rather than in your name, it's registered (as the legal Registered Owner or agent) in their "street name", Cede & Company. (In the past, it may have been registered in your broker's street name, but this is no longer allowed). The DTC is the Registered Owner - holder - of your stock or bond. The DTC is the legal property-holder, share-holder, stock-holder, owner and purchaser. Your name appears nowhere on the book entry or certificate as the actual owner. Instead, you have been designated by the legal registered owner, the DTC, as the Beneficial Owner. This means that your lawful Rights in that stock or bond are confined to that of a successor or heir.

At the University of Utah College of Law, we found the following examination question about Cede & Co.:

The common stock of LargeCo, Inc. is publicly traded on the New York Stock Exchange. Over 2/3rds of the shares are registered on LargeCo's books in the name of Cede & Co. Cede is a depository company which holds the shares as nominee on behalf of brokerage firms, mutual funds and other active traders. The brokerage firms in turn are also nominees with respect to some of the shares,

which they hold on behalf of their customers. Nominees, such as Cede and brokerage firms holding for customers, view the customer as the beneficial owner of the shares and consider the customer to be the one with the right to vote the shares; mutual funds, however, view the fund as the owner of the shares it holds and vote the shares themselves.

Most of the remainder of LargeCo's stock (26% of the total) is held by the Large family, which is still actively involved in management. LargeCo is aware that the beneficial owner of about half the stock registered in Cede's name is the Small family, who live next door to the Larges in downtown Rome, and that the remainder of the Cede stock is beneficially owned by several well known mutual funds.

According to the DTC, under the US Security and Exchange Commission (SEC) rules, you only have the right to "receive proceeds or other advantages as the beneficiary". You are not the owner... you are the consignee, "One who has deposited with a third person an article of property for the benefit of a creditor"- A Dictionary of Law, 1893. In legal terms, you are considered the heir presumptive or heir at law to the stock or bond you paid for. The DTC controls, possesses as creditor, holds and owns your book-entry stock or bond. This is a difficult pill to swallow for those who have placed their assets in stocks and bonds over the past decade. Your broker sends you a fancy accounting every month of your purported holdings, along with dividend and interest payments paid. The fact is, you only receive the benefit of ownership (interest and dividends) without holding title to your property. You are at the mercy of the registered owner, the DTC. If you don't believe this is true, then call your broker right now and ask them who's name is listed as the Registered Holder of your book-entry stocks and bonds. If you're lucky, the broker will tell you "why of course you're the Beneficial Owner", then you'll know the truth. He may emphasize to you that the stocks and bonds are being held in "safe keeping" for your own protection. This is broker language for "your stocks and bonds are held by the DTC in their street name as the creditor".

From J.P. Morgan's internet site:

Registered and beneficial shareholders

There are two types of shareholders: registered, who hold an ADR in physical form, and beneficial, whose ADRs are held by third-parties and are listed under a "nominee" or "street" name.

Registered shareholders are listed directly with the issuer or its U.S. transfer agent. The transfer agent handles the record-keeping associated with changes in share ownership, distribution of dividend payments, and investor inquiries; it also facilitates annual meetings. An issuer's depository bank can provide the identities of registered shareholders on a regular basis. However, this may not provide the level of shareholder identification required for a successful investor relations effort. Registered shareholders are typically individual investors who have physical possession of their share certificates, generally in lots of 100 shares or fewer. The registered list also includes nominee names such as Cede & Co., which represent the aggregate position of the Depository Trust Company (DTC), the primary safekeeping, clearing, and settlement organization for securities traded in the United States. DTC uses electronic book-entry to facilitate settlement and custody rather than the physical delivery of certificates.

Beneficial shareholders, which can include individual as well as institutional investors, do not have physical possession of their certificates; third-party broker-dealers or custodian banks hold their securities on their behalf. These shares are said to be held in street name because they are kept with the DTC in the name of the broker-dealer or the custodian bank - not the underlying shareholder. Lists of beneficial shareholders who do not object to disclosing their holdings are available from banks and broker-dealers. These lists, called NOBO for Non-Objecting Beneficial Owner, typically provide the

names of individual investors.

To help identify institutional investors, who do not usually disclose their holdings, issuers use publicly available filings. Large holders, including investment managers, are required to make periodic filings - such as 13-F, 13-G, and 13-D - with the Securities and Exchange Commission (SEC) disclosing the name and value of the positions in their portfolios.

Which brings us to the street name used, registered, and designated by the DTC as the registered owner of over \$19 Trillion (USD) of our stocks and bonds... CEDE & Co. Everyone in the brokerage business keeps pronouncing this name as "See Dee" and Company, but it's spelled C-E-D-E and pronounced "Seed". This is where the real irony comes.

According to Black's Law Dictionary, Sixth Edition, 1990, the word Cede is defined as "To yield up; to assign; to grant; to surrender; to withdraw. Generally used to designate the transfer of territory from one government to another". In the Black's 1951 Fourth Edition, it lists the following as supportive case law; Goetze v. United States, C.C.N.Y., 103 Fed. 72.

Have you made the connection yet? Your book-entry stocks and bonds and all stock and bond certificates purchased through your broker and held by them under your brokerage account are owned by CEDE & COMPANY (the DTC) as the registered owner. You have surrendered, assigned and granted ownership to someone else other than yourself. Their name says it all.

How ironic and sarcastic can they be?

"CEDE- To surrender possession of, especially by treaty. See Synonyms at 'relinquish'." -American Heritage Dictionary of the English Language, 3rd Edition of 1992

If Americans had any idea that they have relinquished the lawful ownership of their stocks and bonds to someone or something else, there would be a revolution. In a sense, that's why we are exposing this paper asset scam to you. The point is, now that you know the truth, do something about it and get your assets back into your name.

Our suggestion to you is this: If you don't literally have every stock and bond registered certificate in your possession, then promptly call your broker and tell him you want all your securities transferred and re-registered into your name as the Registered Holder and Owner. If he says he can't do that because your stock or bond is a book-entry transaction only, we strongly suggest, for your own security, that you sell your book-entry assets immediately. Don't let the broker tell you that it's "safer" for you if they keep your certificates. Remember, you know the truth. Even if all your stock and bond certificates were burned in a fire, the process to have them replaced is simple. If someone were to steal your certificates, you simply report them stolen to the company that issued them and they're automatically cancelled, just like a stolen credit card. Replacement certificates are then issued to replace the lost or stolen originals.

Most people don't realize that when they open a brokerage account, they have entered into an contractual agreement allowing the broker to assign the stocks and bonds to an undisclosed creditor, the DTC. (We suggest you read the small print on your brokerage agreement). This gives the broker your express written permission to place all your securities into the ownership of the DTC. Your broker is an agent for the DTC through mandatory Securities and Exchange Commission regulations and mandates by the Federal Reserve System private bank. Your broker represents them, not you. Your brokerage account is nothing more than a ledger of accounting. It reflects no assets held in your name. The assets are registered in a "street name" that is not you or your name. Sure.... you receive

the interest and dividends, but you do so as a beneficiary to the real owner. Your brokerage account in no way, shape, or manner reflects who literally owns your securities. What you own is a brokerage account and nothing more.

A greater consideration is just exactly who does the DTC hold these securities for? As the owner, who has the DTC pledged these securities to? Our research points to the Federal Reserve System, an international private banking cartel with major offices found in Moscow, London, Tokyo, and Peking. By treaty with the United Nations and in compliance with the Bretton Woods Agreement, the DTC under regulation of the Federal Reserve System has pledged all those stocks and bonds to the International Monetary Fund (IMF). These are the same paper securities found in your IRA and pension fund accounts, as well as in your brokerage account. Remember, you don't own them.... you're just a beneficiary.

The truth is, the securities you purchased and paid for with your hard earned money is collateral for the United Nations which is backed by the Federal Reserve System and it's associated agencies, such as the International Monetary Fund. Is it any wonder that the UN can operate year after year with increasing budgets, but without sufficient funds? The UN has nearly \$19 Trillion of backing and reserves, thanks to millions of duped Americans. We are financing the New World Dis-Order with our stocks and bonds.

[\[< Back\]](#) [\[Ming the Mechanic\]](#)

Category: [Information](#)

89 comments

31 Oct 2003 @ 14:33 by [waalstraat](#) : The way I see it
DTC is merely stocking up for our falling.....

31 Oct 2003 @ 17:44 by [koravya](#) : Thanks for this Info
I appreciate it,
and so the Economics students
I share it with.
Clearly, we all need to know
what kind of scenario we may be looking forward to.

6 Nov 2003 @ 09:14 by [Stefanti](#) @80.137.195.30 : Weak
The more I learn about the "free" global economy over the years, the more unbelievable it looks and the more weaker I feel.
What to do with the information now? Sell the few shares I hold? This sort of information makes long term planning increasingly difficult.

Stefan Thiesen

10 Nov 2003 @ 05:29 by [ming](#) : Handing over power
Yeah, but it is worse than that. By just using national currencies for anything whatsoever we all hand over incredible power to essentially the same unelected bunch of people. So, if we are to create an alternative, it would have to cover most aspects of what we need, or you'll just be feeding another arm of the same monster. We'd need an economic system that isn't tied in at all with dollars and the stock market and banks, but that would fill the same needs that are met for us from those. I.e. an easy way of gathering and transporting and storing and exchanging tokens of value. And that is not as unlikely a battle as it might

seem. If somebody came up with some expanded PayPal type of scheme that really worked better than the alternatives, and which we could trust, and which was anchored into different bedrock, lots of people wouldn't look back at all.

22 Dec 2003 @ 14:11 by tony @68.14.28.235 : dtc/cede

Bank deposits appear to be similar to stock "deposits" with cede. Check your state laws. For instance, in MA, funds on general deposit in a bank are the property of the bank. The bank account is the property of the depositor, and the relationship between the depositor and the bank is that of creditor to debtor. If you have your property in the hands of a third party, the third party might unlawfully (without a court order) deprive you of your asset. Of course you can then sue them, if you can still afford to do so!

26 Jun 2004 @ 15:02 by hscott @68.52.209.126 : Trying to verify

I checked out the DTC annual report and cannot find the numbers you suggest. Their Asset column for 2002 shows \$17.9 Billion NOT \$23 Trillion as you state. And the Liability column shows approximately the same value, which would make sense if they are holding securities in trust.

Where exactly did you get the \$23 Trillion dollar number?

26 Jun 2004 @ 16:05 by ming : Verification

Glad you're checking it out. Well, part of the trick is that DTC (which handles stock transfers) is a separate company from CEDE (which is the legal owner), but CEDE is a wholly owned subsidiary. The way I understand it. But let me see again where I found the number ... Yeah, the document called DTC Consolidated Financial Statements shows 17.9 billion in assets. I think it was the annual report. Which has changed since last year and now shows the 2003 report. ... So, it says its subsidiaries settled transactions worth \$923 trillion, and it says that values of securities on deposit is 24.6 trillion, which sounds like that 23 trillion number for 2003 rather than 2002. Hm, I do seem to remember them saying it more directly, and using the word "assets". But it was in a somewhat promotional piece (like the annual report), where they were bragging about it, rather than in their actual financial statement.

Anyway, a key to the argument is what the relation is between DTC and CEDE. If DTC owns CEDE and CEDE legally owns those now 24.6 trillion - that's what's remarkable. Even if everybody involved will say that "oh, it is just a formality, and of course it really is the stock holders' stocks". Oh, even if they didn't own them, it should be major news that they're even holding that amount of stocks for anybody. But the truly earth-shattering part would be the CEDE part.

Unfortunately, the relationship between DTC and CEDE, or even the factual existence of CEDE, is based on heresy and rumors. I.e. I haven't seen any documentation of it. And obviously DTC don't even mention CEDE as far as I can see.

Even if they do own CEDE, and CEDE does own all the stocks, I don't find it surprising that they can get away with ignoring it in their actual financial statement. If the auditors even knew that, they would probably be quite content with the explanation that, oh, it is just stuff we're temporarily holding, and it is of course all the customer's money. All seems logical and reasonable. Except for that it isn't, if the legal reality, when it comes down to it, is that they own it and the customers don't.

28 Jun 2004 @ 09:38 by hscott @68.52.209.126 : re: verification

I understand your concern but from a pure accounting perspective the \$23 trillion dollars in assets would be offset by exactly the amount in liabilities such that in terms of book value its a wash. Neither company is "worth" \$23 trillion. This facility is absolutely necessary in order to have a liquid marketplace and that liquidity is a big portion of the grease that keeps the machine of our economy moving. The best thing that could be done to stabilize the markets and defend us from bubbles that ultimately burst would be to eliminate the taxation of dividends. If all companies paid dividends, that would be a throttle switch which prevents irrational pricing. PE ratios would be held in check by Dividend Yields because stockholders would have two sources of value, the equity value of the stock AND the stream of cash flows from dividends. The lack of dividends by most companies is what creates upward price pressure beyond a rational valuation of a company because that's the only way a person can make a return in the markets. Every trade has a seller who think the stock is capped out and a buyer who thinks it has upside potential.

28 Jun 2004 @ 14:07 by ming : Economy

It is probably very useful to have mechanisms like that in the economy. And, I'm sure, normal proper accounting wouldn't count

the \$23 trillion as an asset, even if it is in CEDE's name some or all of the time. For most people it matters not very much if CEDE owns their stocks, because they let you trade them and get the money. A bit like how most everything else works in the money system. You put your money in the bank without much hesitation, because you expect that you can use it when you feel like it, and most of the time you can. You trust the paper money others give you, even though it is only pieces of paper, because you expect them to convert to stuff you want, any time.

But it can also get to look a bit like musical chairs. It is no problem at all as long as the music keeps playing. We hope it doesn't stop, and maybe it won't. But if it does, one might suddenly become painfully aware of a lot of small print one didn't pay attention to. Like that one's stocks are owned by somebody else. And I understand that it works in a very similar way the ownership of real estate and of motor vehicles. I'll have to write about that some other time. But, essentially, unless you have a land patent on your land, it is really owned by a government agency. Which gracefully lets you live there and use it and act like you're buying and selling it. Likewise with a car. There's a certain piece of paper that most people don't know about that the factory sends to the government, unless you insist that they don't and give it to you instead. Which legally (again, just as a formality, to serve you better) gives the government the ownership, so they can then issue you a pink slip which gives you the right to use it, including the ability to transfer that right to somebody else (=selling it).

30 Nov 2004 @ 18:03 by [Kent](#) @63.85.201.10 : Necessity? Any accountability to me?

hscott said:

"This facility is absolutely necessary in order to have a liquid marketplace and that liquidity is a big portion of the grease that keeps the machine of our economy moving."

Let's assume your premise is correct; does the need also justify ignoring individual investors (me)? While I am not "old", I have been around long enough to know when something is not on the up-and-up. Why avoid me?

This clearinghouse has no advocates for the individual investor. Its secondary reason for existence has become that of feeding the financial community whose livelihood depends upon betting on the future values of stock. Translation: it benefits those who expect something for nothing.

See my link above for my frustrating trial with this "necessary facility".

21 Dec 2004 @ 18:42 by di @66.139.39.158 : other trillion companies?

What information! Thank you for all of the details.

18 Mar 2005 @ 16:00 by Daniel Schoonover @192.252.76.200 : CMKX.PK

Sir,
I cannot tell you how upset that I, and many other investors are at this time. Every time CMKX comes close to putting out info, the DAMN Sec puts a stop to everything that's happening. When they could of done it months ago!!!! And they are saying they haven't filed this and that.. Bull crap!!!! trying to protect the investors my butt!!!! the sec is going to get caught up in this nss stuff, and to me and a hole lot of others are starting to see where the real bad guy's are. IE MM'S, SEC, AND DTCC. I have sent president an e-mail about this matter, so I am sure that he has a idea what is going on. Just like to have some input on what you think is going on with CMKX.PK and there future.

Daniel E Schoonover

10 Nov 2005 @ 01:33 by H-J Buchi @205.250.99.99 : NSS

Incredible information. How many have to work after they thought they can go for retirement?

Like every bubble even this one has to burst. Not a question IF but WHEN.

CMKX is one of the biggest eye opener to most investor in the world. My hope is are all of them aware of the situation and read up for there own good.

11 Nov 2005 @ 00:37 by John D Roulston @210.84.24.210 : CMKX

I am a shareholder CMKM Diamonds (CMKX) and a member of the cmkxownersgroup.

I have requested and paid for the Certificate of my 34,363,000 shares and this was actioned on the 9th November, 2005 after over two weeks attempting to get my broker, Success Trade Securities to do so. I phoned almost every business night

following up many emails and faxes to them as I received either no reply or insufficient advice requested.

I live in Western Australia and rely on Social Security fortnightly payments to support both my wife and self. We are in our 70's and both have heart problems.

Using telegraphic Transfers of funds from my ANZ bank to Penson Financial Services, (the Clearing firm for Success Trades) and Penson's bank, JP Morgan Chase Manhattan Bank NY. (without an intermediate bank involved) there has on two separate transfers last week, an amount of USD \$22.50 (total \$45.00) deducted or lost along the way. Success Trades advised JP Morgan do NOT charge a fee for international TT's, however, my ANZ bank claims they do charge a fee. This is becoming an ongoing saga and I must have every dollar accounted for, this seems unlikely.

Please, if possible advise me how to resolve this issue.

Sincerely

John D Roulston

12 Nov 2005 @ 03:39 by Louis L Kleiman @68.215.41.139 : The unknown trillion dollar company

Sir:

Thank you very very much for your report.

24 Nov 2005 @ 20:52 by Tim @63.19.73.152 : Stock Borrow Pool

As we enter 2006 and the emergence of 'bugus electronic entries' tied the the naked-shorting abuses within the brokers/SEC/DTCC come forward as with Overstock.com, CMKX and the litigy of others affected by the counterfieting of shares, we should soon see definitive proof of the abuse Regulation SHO has identified by the SEC as being a real problem on 'fails to deliver' that force companies out of business and allow the short-manipulators off scot-free with our investment dollars.

see - investigatethesec.com

25 Nov 2005 @ 03:07 by S.Kolach @206.75.114.178 : very good

Very well written

24 Jan 2006 @ 02:24 by [Flying Moose\(cmkx-treme\)](#) @67.150.68.35 : CMKM RR

Click link type in CASAVANT...

[\[link\]](#)

29 Jun 2006 @ 15:04 by rl @72.5.34.20 : black monday

Why does the author assume that Black Monday was deliberate? The man he is on the phone with says they performed their first controlled test 4 or 5 years earlier. He said this in 1995, making the first test in 89 or 90. Black Monday happened in 1987, 7 years earlier. I don't see how he makes the connection that Black Monday was a controlled test. And if it actually was, I highly doubt the man on the phone would mention the test and Black Monday together.

29 Jun 2006 @ 15:24 by rl @72.5.34.20 : cede & co

also it appears that Cede & Co is definitely an actual company, if there was still any doubt. Here is a court document in which two companies were arguing over the final value of some shares of stock, and in the document the court talks of how Cede & Co held the shares for the company as the registered holders of the stock.

[http://courts.delaware.gov/OPINIONS/\(q21gr5qukouhulbt5ppww13j\)/download.ASPx?ID=60900](http://courts.delaware.gov/OPINIONS/(q21gr5qukouhulbt5ppww13j)/download.ASPx?ID=60900)

15 Aug 2006 @ 09:43 by Chief Rotimi Williams Aiyese @196.1.189.6 : MORE INFORMATION

NEEDED

Dear Sir/Madam,

i will like to know more about your organisation. kindly send me a list of your equipments for detecting & mining diamond gold. kindly get back immediately i will like to transact a business with your organisation.

thanks

21 Sep 2008 @ 01:40 by hogan @67.142.130.40 : false info

The actual total assets of the DTCC is about \$30.2 billion. Realistically it's not that strange, but it is very frightening that they hold 98% of all stocks. It's just another way to take things away from the consumer. All currency was traded in for paper, "legal tender," now all the paper will be made into credit card form. It'll all be based off a number on the card. Checking account, assets, employment info, birth info, everything will be on one card, and then slowly everything will be transferred into a microchip implanted in the forearm. That's my theory though.

21 Sep 2008 @ 02:15 by [SomeDude](#) @67.103.202.136 : hmm check this out

this document mentions CEDE & CO as one of the parties along with DTC and Bank of New York.

This document was found when doing a search into the activities of a law firm known as 'blank rome'. A strange name for a law firm.

Blank rome was discovered when trying to find more information on LargeCo owned by the Large family of Rome.

[\[link\]](#)

Hmmm? Hmmm!

21 Sep 2008 @ 02:18 by [SomeDude](#) @67.103.202.136 : oops

here is the link to above mentioned document

[\[link\]](#)

21 Sep 2008 @ 08:15 by V Kelly @121.213.157.165 : DTC

With 917 trillion dollars traded in 2002, I think it could be reasonably assumed that this covers real estate transactions as well, not just in the USA but globally. Look at your or any 'title deed'- you are not the owner, you have an interest in the title only. You are not the owner because you had nothing to pay for it with. You attempted to 'pay' with 'their' worthless Fed notes or some sort of 'legal tender'. It's like buying acorns off the old oak tree and tendering the tree's autumn leaves as payment, and they laugh at you. The actual holder of the security, or more accurately, the security interest holder is probably behind DTC, could be IMF, CROWN, UN or could have been Bear Stearns etc. Your property taxes go directly to the security interest holder as a dividend. Mind, they get 'equity' or sweat dollars from you, they deal in their dirty printed worthless bucks which are just like scoops, they scoop equity and sweat and labour back to the security interest holder whether that be the IMF, or the 'Crown' or other monstrosity, depending on the locality. Just stop and think, it is so easy most just can't see it.

21 Sep 2008 @ 14:49 by CEE.RICH @149.4.55.91 : AMAZING

Everyone that have common sense of what's really going on, knows the major bankers families own this DTCC company. We are doom!!!!

22 Sep 2008 @ 00:39 by clayton @70.232.55.179 : Water Street?

What I find interesting is that the building is located on Water St. ... Anyone familiar with Maritime knows what I am talking about. It involves in ancient times water was considered money because that is what the ships sailed on in to transport good around the world to sell them. Hence the word "BANK". What does a Bank do? Channels water.... Lots of today financial words are derived from ancient words.

22 Sep 2008 @ 03:49 by Thomas Jefferson @98.222.182.224 : Regaining Our Freedom
www.americanfreepress.net worth your time!

22 Sep 2008 @ 13:54 by William Tell @32.145.76.61 : UN

Why does the author use the phrase "Consider this my fellow Christian Americans" and then suppose that the whole purpose of the scheme was set up to finance the arch enemy of the US, ie. the United Nations? Is it to state another case of the neoconervatives that the United Nations must be stopped as they will be the ruination of Christian America?

22 Sep 2008 @ 15:20 by Lolo @63.226.240.118 : From the Financial Dictionary

Cede & Co.

Nominee name for The Depository Trust Company, a large clearing house that holds shares in its name for banks, brokers and institutions in order to expedite the sale and transfer of stock.

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Cede & Co.

22 Sep 2008 @ 15:32 by James Carter @64.111.55.240 : INHERENT NATIONAL BANKRUPTCY

is the pasted article of interest ??? Jim

*****INHERENT NATIONAL BANKRUPTCY

We are all familiar with a Ponzi scheme. The operation promises investors that money put into control of the operators will return high interest on the money invested. Unfortunately, the confidence game promises to pay more interest than the scheme generates, if the scheme generates any interest or gain whatsoever. The scheme will last as long as more suckers are found whose invested money will pay for the inflated interest due and payable to earlier investors.

The Federal Reserve operates a Ponzi scheme. Congress can pay for federal expenses with funds collected from taxes, but congress is never satisfied with this amount. The desire to buy votes from special interest groups and financially motivate campaign contributors, (or a credit card that does not have to be paid) induces congress-critters to spend more, and this is identified as deficit spending. To finance this deficit, the Federal Reserve will create on their accounting books a line of credit equal in the amount of the bills, bonds, or notes the congress authorized; i.e., the Fed receives the interest-bearing obligation on the full faith and credit of the United States and in return checks written by government agencies will be honored by the banking system. The accumulated deficits are identified as the national debt.

It must be observed the amount of money in circulation is increased by the amount of the principal (actually it is a line of credit for Congress that is generated) but the amount promised to be repaid is the principal AND the interest. The interest is never created but it is promised to be repaid. It is impossible. If this arrangement is based upon a contract, which it undoubtedly is, it can never be fulfilled. A contract that is impossible to fulfill is void upon its inception; it is an act of fraud.

The scheme will survive only as long as more principal is generated to pay the interest. This action only postpones the ultimate time of a much larger reckoning. If purchasers of the new debt cannot be found, the interest must be paid from previously generated principal and the scheme quickly collapses like any Ponzi scheme. Astute purchasers will demand a higher rate of interest than inflation (resulting from the creation of new principal) or they will suffer a loss of actual wealth. The increase in interest will always be greater than the increase in principal because of compounding effects; i.e., the more the principal increases, the more the interest increases.

Every "dollar" in circulation has been created by deficit spending with interest is being paid as a result of the creation. If all of the dollars in the world were used to buy back the bills, bonds, and notes, a national debt would still exist---in the amount of all interest generated with accumulated compound interest since the Fed was created ---but no "dollars" would exist outside of the Fed's vaults to repay the debt. The Fed, as majority holder of federal debt, would have a claim on the wealth of the United States citizens, but the citizens have no money to pay the debt. Confiscation of all real assets pledged as collateral (the full faith and credit of the United States) would be in order. Foreclosures on Fannie Mae and Freddie Mac mortgages guaranteed by the federal government could put real estate under the control of the Fed. A feudal society with the Fed owners acquiring vast real estate could be created.

But ownership of real estate is really not the object of the financial centers. The object is money. The dealing of foreigners who have claims on U.S. dollars has already surfaced. Sell the infrastructure, such as seaports, toll-roads, airports, bridges, buildings, etc., to foreign nations. Hawaii has many Japanese landlords. After assets are sold, the taxpayers are required to

lease them back or pay for their use.

To make the scheme appear legitimate, the Fed sells a large percentage of new bills, bonds, and notes with the help of the U.S. Treasury. That removes much of the currency generated by the scheme from circulation. Japan, China, and the United Kingdom hold \$1.3 trillion of the total U.S. debt. Ref. [\[link\]](#) How much of this debt holding has been required by financial and government policies to gain approval of trade status for the past 40 years is unknown. It should be apparent that if Japan and China attempt to sell the obligations to support their economy, it would precipitate a world wide tsunami. The purchase of US debt ties all nations into a global economy.

Several South American countries use the U.S. dollar as their currency. If one nation starts selling, the entire house of cards will fall. The recent invasion of Iraq is theorized by some sources as retaliation for an economic policy designed to remove the dollar as the international reserve currency for oil. Iran has recently taken a similar action and Washington is again threatening hell-fire and brimstone.

At this time, the national debt exceeds \$9.5 trillion. The government holding is \$4.1 trillion, the public holding is \$4.4 trillion, and the holding by the FED is down to \$740 billion. Securities held by OASDI, Hospital Trust fund, Disability Fund, and the Retirement Fund account for \$3.28 trillion of the U.S. government holding in non-marketable form. Major private holdings include banks, pension funds, and mutual funds. More than one-half of the private held debt, \$2.3 trillion, is held by foreign and international investors. Ref. [\[link\]](#) Tables OFS-1,2, FD-1,2,3.

Interest on the national debt for the past year has exceeded \$430 billion dollars. Ref. [\[link\]](#)

At the approximate 5% going rate on national debt, the Fed receives \$37 billion per year for providing Congress with an open-ended credit card. Meanwhile, a debt of \$35,000 has been imposed on every man, woman, and child in the U.S. The off balance sheet obligations for Medicare, Medicaid, SS, etc., raises government debt to over \$150,000 per person.

The national debt has increased \$2.4 trillion since 2003. As many have written, the creation of money by deficit spending is the source of inflation. Those closest to the money printing press will live better than those further away, and the farmers, as a class, are the most distant from the new money. This new money is a subtle way the wealth of the nation is confiscated from the people, and the people, for the greater part, are completely unaware of their loss. Each year, 4% to 8% of assets held by the citizens and valued in dollars is confiscated by the government through inflation.

Some sources suggest the Fed has never been audited. That is not totally accurate. The 350 page copy of the 2006 Annual Report to Congress by the Board of Governors, (ref. [\[link\]](#)) contains considerable information on the financial status and revenue transfers of the banks, branches, and the system, including interest earned from holdings of national debt. No information is found that suggests an audit of specie holdings claimed as assets nor is payment to owners detailed nor any payment of corporate taxes. The audit of financial records is signed by KPMG, LLP, at pages 303, 313, 319, and by PriceWaterhouseCoopers at page 321. All federal government entities are audited by the GAO, are they not?

All real estate owned by the Fed is subject to local property taxes and the tax bills can be verified at the county assessors office. The 2006 Annual Report lists \$33 million (page 286) was paid in real estate taxes. The Federal Reserve bank in Kansas City joined other local businesses a few years ago in a legal challenge to a state-wide property re-evaluation. Real estate owned by the federal government is not subject to local property tax.

Salaries of employees are, with few exceptions, set by the Fed with paychecks drawn on the Fed; they are not government civil service employees paid from the U.S. Treasury. The Fed also has their own private retirement program. The Fed is not listed in government pages of telephone books. The Fed is a privately owned, nationally incorporated for-profit business. The window-dressing of seven appointed governors for fourteen year terms is from a Fed pre-approved list.

The private ownership of the Fed has been documented by Eustace Mullins in SECRETS OF THE FEDERAL RESERVE published in 1952. Ref. [\[link\]](#) The New York based owners/shills were identified and ultimate ownership was traced to the Rothschilds of Europe. Congressman McFadden had gone to his grave unsuccessful after his 1930's attempt to determine the owners. Congressman Larry McDonald was reportedly preparing legal action against the Fed in 1983 when flight KAL 007 that he was on disappeared under mysterious conditions. Ref. [\[link\]](#) President Kennedy's Executive Order #11110 to circulate interest-free currency into circulation is taunted by the informed political right as a factor in his death. Ref. PLAUSIBLE DENIAL by Mark Lane; HIGH TREASON by Robert J. Groden.

When faced with litigation, the Fed can choose, for their benefit, the mantle of a government agency or that of a private business. An entity that can select the most advantageous identification is not controlled by the law; it is above the law.

Statistics confirming the inevitability of financial collapse can be obtained from the federal budget. The U.S. Treasury Department's 2006 year-end tabulation informs us annual federal spending increased 7.3 percent while interest on the debt increased 15.2 percent. The exponential increase of interest payments cannot be escaped.

The Fed took 27 years to set up the fiat currency system so they could plunder society. The Fed was pulling gold-backed currency out of circulation in the late 1920's and the stock market was the first to feel the impact with margin calls. Local banks were compelled to call notes that were normally rolled over from year to year to meet increased reserve requirements by the Fed and the stock market was the most liquid. When the economy appeared to be stabilizing from FDR pumping money into the economy with make-work projects, the Fed repeatedly tightened the money supply to remove gold-backed currency and deepen the depression. Votes from recipients of government largess were bought by a printing press while farmers and industrial employees were losing productive jobs.. When the economy was expanded to pay for (the contrived) WW II, debt-bearing currency (with interest IN GOLD payable to the Fed) replaced the previous gold backed interest-free money. The Fed had installed their Ponzi scheme. Your grandfather who lost his farm during the depression probably never knew what hit him.

In Economics 101, we learned of the early gold guilds who, upon finding they could issue paper certificates acceptable as gold, would abuse the trust with excess paper issuance. Eventually a run started on the guild and the scam-operator would be disemboweled. The Fed, with the complicity of Congress, has been doing the exact same thing for 95 years. The gold backing of the dollar was removed by law in 1934 and the value of the dollar has existed on faith since that time.

In 1930, 25 ounces of gold would buy a fine automobile for \$500. Today, 25 ounces of gold will buy a vastly improved and durable automobile with a price of \$24,000. The value of the money has been stolen by debasing of the currency.

The savings and loan debacle was but one of the precursors of financial inflation and corruption that lead to the tech stock bubble.

When the speculation bubble of tech stocks burst, the Fed found it necessary to protect their financial cohorts by easy access to liquidity through low interest rates. The injection of money into the system caused the housing bubble which has now ruptured. The Fed again found itself protecting the hedge funds and investment houses with ready paper assets. The midnight raid on Bear Sterns protected Morgan Chase and the clique from collapse and the taxpayers picked up the tab. Financial centers that knowingly had relied upon fraudulent representations of credit ratings to sell mortgage paper for huge profits suddenly found themselves holding those same assets when the value was debased.

The funds injected by the Fed to save the mortgage bankers and hedge funds have found their way into the commodities market. The commodities market has gone volcanic. Price manipulation of selected commodities has been whispered. The actions of the Fed have repeatedly caused escalating problems in the economic system and then they consistently run to Congress for more power to cover up the problems they created.

Statistics from the Fed tell the story. The Fed has loaned more than \$160 billion to the banks since November. \$124 billion term auction credits have been originated to supplement depleted reserves. The unprecedented process auctions Treasury securities accepting debased mortgages as collateral for 84 day periods. A positive value on the Fed's accounting sheet is generated with an asset that the National Bank of Australia wrote off as a 90% billion dollar loss. The taxpayers will be on the hook for the lost value. The Fed legally has no more reserves that can be used to absorb any run on a financial institute. [\[link\]](#) Never before has the Fed loaned more than \$1 billion to the banks.

But Congress is coming to their rescue. Congress approved the American Housing Rescue and Foreclosure Prevention Act in July. Under the guise of protecting the homebuyer/ victim, it is a measure guaranteeing the taxpayers can be called upon for an initial \$300 billion to pay for the fraudulent mortgage schemes of Wall Street cohorts and for FHA, Freddie Mac, and Fannie Mae losses. Total exposure of Freddie and Fannie is over \$5 trillion. Additional measures of the Bill include extending the national debt by \$800 billion and requires ALL credit card transactions be reported to the IRS.

The economic costs of the invasions of Iraq, Afghanistan, Bosnia, and the pending invasion of Iran, to say nothing of the 700 U.S. military installations throughout the world should already be obvious to the reader, in addition to Rumsfeld's recent statement that 25 percent of Pentagon spending could not be accounted for.

Private industry (the tax base) is being exported or is facing bankruptcy (Indymac, Country Financial, GM, Ford) because of mandated expenses that must be paid to government while the construction industry is devastated and numerous retail chains are closing hundreds of doors (more destroyed tax paying businesses/employees). And now Ben and Paul want Congress to make an unrestricted guarantee to protect the CEO's of all financial organizations (who have been making \$10 to \$100 million per year or more) to avoid bankruptcy and to secure their golden parachutes.

We have unlimited federal spending and destruction of the industrial tax base with the unrelenting extortion of wealth from the middle-class taxpayers for the benefit of the elite financiers.

It sure looks like the bankruptcy train is accelerating downhill without any brakes. Prepare for the run on the guild.

22 Sep 2008 @ 16:47 by K @70.98.162.51 : It's a powerplay to colect your assets

Whenever anyone holds all the cards and has the legal documents written so that they hold all the cards, in the end.... it's the one holding all the cards that wins and you can do nothing about it.

Pull of your glasses and look at it with your real eyes, and see the writing on the wall. Can we not see that it's a power play to maneuver our assets into their custody that eventually becomes THEIR property? This trick is as old as the books... Let me explain. In the olden days, the cow rustlers would do what ever they could to the the cows from their fellow neighbors to scatter, that thereby they might wonder over onto the property of another.... joining the other mans herd. One by one the cows would become the property of the man had them in his property. It was a clever way of stealing. This is no different. It's just done with stocks instead of cows. 99% of the law is whose actually holding the property. And if records get lost or stolen of something for what ever reason, then you have no recourse. To say that these kinds of legal thieves do not exist is to choose to remain blind! To choose to think that the system is looking out for your best interest is to be ignorant! And blind and ignorant is not the way to a successful financial future. How clever it is to set up the system whereby you can hold everyone's property, then bankrupt the system (US DOLLAR)so that it all legally falls into your own hands, (the old system being gone) and then re-set up a new system (Amero) whereby they are now in complete control over everything and everyones property!

22 Sep 2008 @ 17:14 by beijingyank @60.10.211.196 : Sometimes Recording Phone Calls Good

"In November 1995, after encountering numerous "no comments" and a myriad of "that's not my department" excuses via telephone, I eventually spoke with Mr. Jim McNeff who told me his position was Director of Training for the DTC. He said he'd been employed there for 19 years and was "very proud" of his employer. During my initial telephone interview, either Jim's employer or some other unknown person or persons were illegally listening or taping our telephone conversation according to the electronic eavesdropping equipment we have installed on our end. Why did anyone feel it was necessary to illegally record our conversation without advising us? Was some federal alphabet agency monitoring DTC calls to safeguard National Security? That in itself is suspicious enough to warrant a big red warning flag."

Sorry to disagree, but when dealing the DTC and having phone calls recorded when hundred billions of dollars are in the vault is a good thing and a necessary precaution for legal and insurance reasons.

Only crooks fear the recorded phone call.

22 Sep 2008 @ 17:48 by Dick @162.42.78.177 : Your Advise

We see the train of disaster comming at full speed and there is no stopping it! What can a small investor like myself do! I would like to buy gold and silver but the price is going through the roof and now it getting evern more scarce. In your opinion - what can the little guy do? Help!

I believe we will see a large world war - and no election in November - How can we stop these globalists - FEMA - and the Government take over of our freedoms? Please comment!

Thanks
Dick

23 Sep 2008 @ 04:55 by Metcalf was on to something @24.82.92.226 : Old News!

Make sure you go through the archives at [\[link\]](#) who ran a full page ad in Wallstreet publications years ago, [\[link\]](#), <http://www.deepcapture.com>, [\[link\]](#) and then google "stockgate" and other company initiatives to try and save America from the captured regulators that protect the thieves that counterfeit shares and think that your stock ownership is like fiat money, only fractionally backed by anything real.

Then ask yourself why your share ownership is registered to Cede & Co., who Senator Metcalf identified in 1971 as a privately owner partnership and you don't own your own shares.

23 Sep 2008 @ 05:09 by Other Metcalf links @24.82.92.226 : Do you really live in a democracy?

<http://bearfactsspecialistreport.com/Specialist%20System%20Articles/Who%20Owns%20America.doc>

[\[link\]](#)

23 Sep 2008 @ 16:22 by Anonymous @24.129.67.154 : Democracy is fallacy
Death to capitalism, Resurrect the common law of mankind.

DESTROY YOUR LEADERSHIP, ACQUIRE SELF RESPONSIBILITY..

23 Sep 2008 @ 19:12 by Kim @82.120.61.70 : The Bailout

I think you have to apply some evolutionary principles here :- If you don't select out the bad elements and select in the good elements the species (eg. the USA) will die out . As such the people who caused the problems must not be rewarded but those who are doing things right must be saved . The solution is very simple - extend a FDIC style guarantee to each investor - as such each investor is guaranteed to \$1M - irrespective of how much they have invested - ie. whether they have \$1M or \$1B invested . As such you preserve the small investors - who are largely not a major part of the problem , and select out the rich who have invested unwisely - who are largely a major part of the problem . Those of the rich who have invested wisely will largely survive with their investments intact . As such the economy , through natural selection , will become stronger and the level of the bailout will be minimized .

23 Sep 2008 @ 19:55 by Steve @69.77.163.139 : re: Water Street? from 22 sept

Are you serious dude? If you know anything about the history of new york, you would know that much of manhattan is on re-claimed land. Water St. used to be the edge of the island.. where the water began. Now, given that southern manhattan is the financial core of the country, it's not really surprising at all that a financial institution is located in lower manhattan.. on water st. lol.

23 Sep 2008 @ 21:02 by Dr. F @189.176.183.52 : We've been gamed

Not too many trolls on this comment page thankfully. As a truthseeker, one gets tired of their phoney and scripted blither blather. Regardless, the fact of the matter is that all of us sheeple have been brilliantly gamed by a group of men who concocted a diabolical, multi-generational plan to own the World and obtain complete control of us without it being obvious to 99.9% of said sheeple. The plan was put into play about 100 years ago (with the years 1913, 1918, 1929, 1933, and a few others being particularly important) and they have pulled it off. If it wasn't so f-ing evil, I would have to applaud them, their genius, their cunning, their patience, and their talents for creating fictions and illusions. As old J Edgar Hoover said, the common man is at a huge disadvantage in understanding the state of affairs due the unimaginably large conspiracy that exists all around us. To say that the ENTIRE SYSTEM (government / corporate / military) is a fraud is NOT HYPERBOLE. It has become apparent that nothing is as we were taught in school. We don't live in a democracy, there is no applicable Constitution, we don't own anything, we are actually guilty of everything until proven innocent under Maritime Law, there is no real justice: contracts between corporate entities is all that really matters, our so-called government has declared war ON US many years ago, the old "stars and stripes" is actually a flag of war, we confuse laws with statutes, we have confused money for debt, and on and on. And it doesn't really matter if it is a Jewish agenda, or Zionist, or Jesuit, or Freemason, or NeoCon, or even alien! Because the ENTIRE SYSTEM has become rotten to the core, thus it must come down. All of it, in it's entirety. Banks, financial institutions, most political entities, and the vast majority of corporate entities must be burned to the ground. Radical yes, and probably "inconvenient" and "difficult" for a generation, but the more one studies it, the more one realizes that the entire System is gamed, thus, reform or changes from the inside will do nothing. They are too clever, too powerful and are privy to the "playbook" (which they created). The sheeple's only advantage is in numbers and emotion. We had better use both soon.

23 Sep 2008 @ 21:23 by Dr. F @189.176.183.52 : troll alert

The following are trolls: "hscott", "rl", "beijingyank", and especially "Steve" from directly above me. Trolls always use language such as "hilarious", "so funny", "laughable", "are you serious", and in the last couple of years the abbreviations "lol" (laugh at loud) and "lmao" (laugh my as* off), because they know or have been taught that ridicule is a powerful turn-off to people. Think about it: of all the fascinating info presented in the author's 2-part article, "Steve" tries to dissect the Water Street reference as some crazy, laughable, over-the-top conspiracy theory to try and turn people off the other 99.99% of what is being stated. Simple, but effective technique. I've dealt with these idiots for about 7 years now, and whenever I see blither blather followed by a "lol" or similar, I know I am dealing with a troll or someone completely brain dead. Outing these turds is important to neutralise their bs and allow readers to form their own opinion / conclusions on important / controversial topics.

25 Sep 2008 @ 23:26 by HRH Queen Elizabeth II @203.206.118.106 : Lemming Brothers

If dtcc hold all global stocks that means they have the controlling stakes in the corporations too. No wonder the corps follow globalist NWO policies.

26 Sep 2008 @ 14:26 by MONTE MORRIS @68.153.245.140 : WHOS WHO

The lucerferian elite is behind this STOCK MARKET mess!

2 Oct 2008 @ 01:06 by Anthony M. Freed @76.115.245.47 : Shadow Banking Syndicate

Have you eve heard of the DTCC? Scary stuff they have set up to use against us. Fascism is all ready to go.

The DTCC controls tens of trillions of dollars in assets, but have you ever heard of them? 99% of all securities list their subsidiary CEDE as the owner - you are just the beneficiary!

[\[link\]](#)

3 Oct 2008 @ 15:21 by [sovereignjohn](#) @74.141.45.7 : Bought Dell Comuter @ Wal-Mart...

Four months ago my wife needed a computer for school so we went to Wal-Mart and bought a Dell Computer. A few days ago the computer crashed and Dell Techs couldn't fix it over Internet so they instructed us to reinstall the Window XP operating system. We found we did not have a Windows XP operating systems disk in the box of several other disks so we called Dell to get a Window XP disk from them.

Guess what?

Dell told us they sold the computer to Wal-Mart and Wal-Mart was listed as the owner of our computer !!

We called Dell several times and they finally agreed to send us a Windows XP disk so we can reinstall from the disk AND they said they would transfer ownership to us, kind of them since we bought it eh?!

It is shocking to me that I read this article one day and a couple days later I find my purchase of a Dell Computer from Wal-Mart is the same type of shell game of ownership. We get to use the computer, we get to pay for repairs yet all along we have no idea that legally we don't own the computer until we have to contact Dell about the computer itself.

The scam of THE MATRIX is all around us, in the air that we breath, the food that we eat and the earth we walk upon.

Simply amazing,
[sovereignjohn](#)

6 Oct 2008 @ 07:35 by Mark in SF @69.105.176.48 : Tin Foil Hat Bullshit

They don't own these assets any more than your bank owns the money in your checking account.

7 Oct 2008 @ 16:32 by coder @66.152.199.194 : Fascinating --DTC

fascinating.

10 Oct 2008 @ 13:02 by Greg @66.196.216.178 : Don't be surprised

If you jump off of a building, you can be certain you are going to splatter. If a nation rejects God, murders their own children and glorifies perversions the creator condemned, you can expect the nation to disintegrate. The only thing that surprises me is that the American people were so deluded that they thought the freedoms and prosperity could be maintained with no morality or godliness. Duh!!

16 Oct 2008 @ 14:14 by Canadian @64.141.104.2 : What if?

So if the DTC actually owns all the paper in the market and uses it as revenue in the reports are they considered liable? That is to say if a company goes bankrupt can the company walk away leaving the DTC responsible considering that all the shares have been transferred into their name? More to the point, is the bailout bailing out the DTC?

29 Oct 2008 @ 15:20 by the sheered sheep @68.200.124.184 : DTC

Watch out for those moneychangers. Cool video about the Fed. google the most important video on the internet. Also, critical breaking uncensored news can be found at whatdoesitmean.com dearest elite/illuminati/fallen angel demon biters. Pentecost 2012, you know the location.....see ya there and regards from Enoch, Michael and Gabriells.....love to all others, the remnant

7 Jan 2009 @ 12:09 by [The Baldchemist](#) @83.183.34.177 : Inherent greed, whats new?

The point is, even if we change or attempt to change the system, human greed and the desire for power and money corrupts the next NWO.

While most would like to believe that Obama represents some change the reality is that the system won't allow it.

I hate to write this but, my belief is if Obama gets anywhere near change then he is very likely to disappear, read assassinated.

Lets be clear, there is no hope left for the World. The Baldchemist

7 Jan 2009 @ 12:19 by [The Baldchemist](#) @83.183.34.177 : Where are they all?

Where has Ming gone?

Ps My apologies assassinated should read assassinated. Ds.

7 Mar 2009 @ 08:20 by jsbnew @71.201.74.170 : The \$20 T Company

I found out about the real position of the Federal Reserve about 12 yrs. ago, but I had no idea about Cede & Co.'s ownership of everyone's securities. Now I know why Randall Robinson left the U.S. while Clinton was president. Many of the changes happened under his administration, but they'd been put in place long before the 90's. One of your respondents said that if President Obama tries to make real changes, and this is definitely one that needs to be done ASAP, it would cost him his life... Unfortunately, I agree. The crash of the world economy in 2003, if we extrapolate what was said back in 2003, was totally contrived, just like Oct. 1987, by the DTCC and the Feds. That's why Bush Jr. was so 'out there' in his arrogance, particularly after 9/11 and they set the plans in motion for their version of Marshall Law domestically. The only way to break this demon is with corporal prayer and unmitigated conviction that this country can become more like its original concept, without the slavery. Ming, time for an update! I appreciate the information.

7 Mar 2009 @ 08:27 by jsbnew @71.201.74.170 : The \$20 T Company

CORRECTION -- The crash of the world economy in Sept.-Oct. 2008 is a result of the extrapolation of what Ming said back in 2003, and what we saw in 2001 when the tech stocks tanked, and the tanking caused by the 'test' in Oct. 1987. MING, GIVE US AN UPDATE.

10 May 2009 @ 09:25 by KleptoPsychotic @76.24.239.44 : Sourced Trillions in Wealth, DTCC

Through all of this information, including all of the posts, there has been a discrepancy as to whether or not this Corporation, if it can be called that (sort of like calling the Galactic Empire a Nation State), is actually in possession of Trillions of dollars in liquid assets, or is merely in possession of 30 or 40 Billion dollars worth of assets while securing complete ownership of every stock, bond, certificate of "ownership", security (like those pesky "Mortgage Backed Securities" for instance) etc bought or sold in the USA.

Well, here's an update on that dispute. I realize Wikipedia is not a reliable source at all, but here's a starter: [\[link\]](#)

They say that DTCC has retained private custody of 3.5 million securities issues, which are valued at \$40 Trillion. Now whether they actually have \$40 Trillion sitting in some bank account or not is a pointless debate. What they do have is complete control over all money transactions having anything to do with the stock market. Get to know about Comprehensive Annual Financial Reports, and you will see that the NWO is inches away. They've completed their plan. All the world is their oyster.

15 Jun 2009 @ 23:32 by [oyun](#) @81.213.109.115 : Thanks

While most would like to believe that Obama represents some change the reality is that the system won't allow it.

15 Jun 2009 @ 23:32 by [oyunlar](#) @81.213.109.115 : Company

CORRECTION -- The crash of the world economy in Sept.-Oct. 2008 is a result of the extrapolation of what Ming said back in 2003, and what we saw in 2001 when the tech stocks tanked, and the tanking caused by the 'test' in Oct. 1987. MING, GIVE US AN UPDATE.

16 Jul 2009 @ 03:52 by [indio007](#) @98.216.110.14 : Welcome to the FRAUD

I boggles my mind how many people have it all ass backwards. You don't understand how fiat money and taxes works in the law. The gov't is giving out shitloads of money for one reason. The Banks have negotiating the People's promissory notes. This is the "toxic asset" The have using the individual notes of people as a private currency system. They "monetized" the People's notes. So either the Bank didn't give a loan or it stole money. Well guess what. You need to pay taxes :P on that SPE income even though it is in a "foreign" (foreign to the private FED) currency. Income tax is an excise tax . Read the law. Excise is a "use" tax. The private FED charges interest for the National debt. This is recouped via "income" tax. The National debt is considered the amount of outstanding FRN's the US gov't owes.

To put it bluntly , they owe us (anyone with an outstanding promissory note that is) VALUE. And We must demand it.

17 Aug 2009 @ 19:20 by Raymond cloud @68.167.21.186 : would like to know if have endtail here

To may concern:

hello and good afternoon would like to know if have any datapoint's with your system. if so email me and want to know if need a singer for your commerical's if any.

6 Sep 2009 @ 16:32 by [Dragon](#) @69.6.163.35 : My thinking...

This article is a clever mixture fact and fiction. I actually grinned at the UN part, at the end.

Still it was informative.

11 Jan 2010 @ 03:13 by [shane christopher buczek](#) @67.241.102.160 : Birt Certification

Do they hold are sweat equity?

12 Mar 2010 @ 18:45 by Raymond Cloud @67.100.172.17 : would like to know if my account has me

hello to who may concern:

would like to know how many education credits have with this company.

7 Apr 2010 @ 16:08 by [online games 27](#) @78.168.38.237 : online games

They say that DTCC has retained private custody of 3.5 million securities issues, which are valued at \$40 Trillion. Now whether they actually have \$40 Trillion sitting in some bank account or not is a pointless debate. What they do have is complete control over all money transactions having anything to do with the stock market. Get to know about Comprehensive Annual Financial Reports, and you will see that the NWO is inches away. They've completed their plan. All the world is their oyster.

27 May 2010 @ 20:48 by Raymond Cloud @67.100.172.17 : my money tranfer rounting

to May Concern: my rounting number is 031101169 or SMS90831

10 Aug 2010 @ 04:11 by james stone @68.224.233.78 : finding a cheq with cede & co
I HAVE A QUESTION IF ANYBODY CAN HELP.MY WIFE HAD STK IN A COMPANY WHICH WAS HELD WITH
MELLON,THEY ISSUED A CHEQ TO CEDE & CO OUR BROKER NEVER RECIEVED THIS CHEQ HOW CAN WE LOCATE
A CHEQ ISSUED TO CEDE & CO WITHOUT A BROKER ANY ANSWERS APPRECIATED

8 Oct 2010 @ 18:48 by [tercüme](#) @213.211.22.131 : tercüme
interesting read, nice collection.
ingilizce tercüme
tercüme
istanbul tercüme
beşiktaş tercüme
kartal tercüme
gebze tercüme
maltepe tercüme
pendik tercüme
ankara tercüme
izmir tercüme
antalya tercüme
bursa tercüme
kocaeli tercüme
izmit tercüme

11 Oct 2010 @ 09:21 by [halı yıkama makinesi](#) @88.242.121.241 : kromtas makina
thanks very nice article and idea

2 Nov 2010 @ 16:20 by [utku trading company](#) @94.121.245.225 : utku trading company
Thanks Admin very good.
çin ithalat danışmanlık
çinden mal almak
çin ithalat danışmanlık
çin ticaret danışmanlığı
çinden ithalat
çinden mal getirmek
çin ithalat ofisi

21 Dec 2010 @ 18:14 by cupcake @85.108.199.155 : www.kap1kek.com
seems delicious like my cupcakes

28 Jan 2011 @ 09:36 by [halı yıkama makinası](#) @78.191.45.219 : thanks
Mr Straw was asked whether he was worried that an impression was being created that once Iraq had been tackled, Syria and Iran might be next in line.

13 Jun 2011 @ 12:43 by HALI YIKAMA POLEN İZMİR @78.173.240.81 : HALI YIKAMA POLEN
İZMİR
.. POLEN HALI YIKAMA ..

16 Jun 2011 @ 06:01 by izmir halı yıkama fabrikaları @78.175.89.143 : HALI YIKAMA POLEN İZMİR
thanks ..

30 Jun 2011 @ 01:00 by [Komik Oyunlar](#) @95.15.68.164 : Komik Oyunlar
Thank you. Thanks for sharing. nice web site

30 Jun 2011 @ 01:13 by [Komik Oyunlar](#) @95.15.68.164 : Komik Oyunlar
Thank you. Thanks for sharing. nice web site

2 Jul 2011 @ 15:15 by [Benten Oyunları](#) @95.15.218.197 : Komik oyunlar
Thank you. Thanks for sharing. nice web site

7 Jul 2011 @ 17:24 by Judith Belanger @75.55.39.3 : Below the the Federal Poverty Level
Thank you for your extensive research into multi trillion dollar companies. I listen to the president talk and all of the pundits scaring us with the 'poor economy' 'no jobs' shtick. It is all a hoax to enslave the people and create a third world country called the USA. It is overwhelming. Could you please tell me what happened to the trillion dollar company the was on one of the top floors of the N>Y> trade towers? They were dealing in assets and transactions of over 50 trillion dollars.

26 Jul 2011 @ 07:27 by halı yıkama makinaları @88.242.122.199 : www.kromtasmakina.com
thanks

6 Aug 2011 @ 09:14 by [iş makinaları](#) @85.99.168.59 : iş makinaları
Thanks for this awesome writeup. I will use this for my research paper so I have bookmarked this page! Thanks so much again!!!

8 Aug 2011 @ 14:00 by William @96.249.35.26 : 1st hand
This information was painstakingly researched, compiled & written by my former boss/associate. It was written back in 1995 so the dollar figures have exploded since that time and are in excess of \$200 trillion today.

10 Aug 2011 @ 19:15 by [komik oyun](#) @85.104.97.23 : En komik Oyunlar
en güzel en komik oyunlar bu rada En güzel Oyunlar - En Komik Oyunlar - Komik Oyunlar - Komik Oyun - Benten Oyunları - Araba Yarışı Oyunları - Zeka Oyunları - Basketbol Oyunları - Basketbol Oyunu burada sizler için.

14 Oct 2011 @ 14:33 by Andrew @175.110.72.88 : Appreciation
I do like the content and it is really a good post with massive information. Thanks for sharing.
chicago gym

10 Nov 2011 @ 01:43 by aubryfarmer @70.251.111.42 : Incredible human being.
Thomas Jefferson was concise in his early warning to the American nation, "If the American people ever allow private banks to control the issuance of their currency, first by inflation and then by deflation, the banks and corporations that will grow up around them will deprive the people of all their property until their children will wake up homeless on the continent their fathers conquered."

25 Nov 2011 @ 00:27 by Mcgyver @24.88.85.163 : Chart from NNDB on DTCC and FTCI
This link is a chart of 2 firms I made up after reading this some time back. Shows the CEOs and connections to other firms. Each node can be expanded further. Requires flash.

[\[link\]](#)

17 Jan 2012 @ 18:39 by Anonymous @84.226.175.9 : We are Legion

Thanks very much for the research and very detailed transcript. We do share your conclusions. Keep spreading the information.

17 Jun 2012 @ 20:45 by Jane Anne Jeffries @98.149.170.125 : The Unknown 20 Trillion Dollar Company

Hi, Flemming~~

I just received this article. CEDE reminds me of what MERS has been to Bank of America, and look at what has happened to so many mortgages. Is the CEDE information still current?

5 Nov 2012 @ 03:37 by Luca Pacioli @50.113.83.45 : Consignment

I think that the old and new accounting literature would consider the public's share certificates that they would be holding as a consignment. It would be a consignment. The should be an asset of the consignor. It is not their asset!

"Whereas in case of a consignment of goods , the legal ownership of the goods is not transferred to the consignment but the ownership of the goods remains vested in the consignor till the goods consigned are sold by the consignee."

[\[link\]](#)

Even Clearer:

"Another inventory-related problem area pertains to goods on consignment. Consigned goods describe products that are in the physical custody of one party, but actually belong to another party. Thus, the party holding physical possession is not the legal owner. The person with physical possession is known as the consignee. The consignee is responsible for taking care of the goods and trying to sell them to an end customer."

[\[link\]](#)

5 Nov 2012 @ 03:43 by Luca Pacioli @50.113.83.45 : Balance sheet, Assets, Erronious \$23 T

I think some one might have added a comma to get the "\$23 odd trillion dollars of assets."

The balance sheet as of December 31,2011 and 2010 states,
Total Assets \$26.6 Billion.

5 Nov 2012 @ 03:46 by Luca Pacioli @50.113.83.45 : 2 Comments abov ight be good explanation

The two comments I made might be a less volatile explanation.

4 May 2014 @ 17:09 by VIJAY KUMAR @122.169.189.48 : US\$20 TRILLION DOLLARS LOAN FOR 40 YEARS

DEAR SIR/MADAM,
MY CLIENT NEED US\$20 TRILLION DOLLARS FOR 40 YEARS TO START INFRSTRUCTURES PROJECTS WORLDWIDE.
FOR DETAILS CONTACT vijaykumar9999@rediffmail.com

Your Name:

Your URL: (or email)

Subject:

Comment:

wucegi

For verification, please type the word you see on the left:

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